

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2101 – HB 2311

February 20, 2018

**SUMMARY OF ORIGINAL BILL:** Changes, from March 15 to October 1, the annual date by which the Tennessee Higher Education Commission (THEC) must report findings regarding research and analysis of lottery scholarship and grant programs to the Education Committees of the General Assembly.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (012653):** Deletes all language after the enacting clause. Deletes the requirement in which THEC must submit to the General Assembly on or before December 1, 2010, a side by side comparative analysis of the funds projected to be received by each public institution of higher education.

Deletes the requirement that the State Board of Education and THEC must meet jointly no later than February 1 of each year to provide a report to the Governor, General Assembly, all public schools and institutions of higher learning and their respective boards.

Changes, from March 15 to October 1, the date by which THEC must report its findings after providing assistance to the General Assembly and to Tennessee Student Assistance Corporation (TSAC) by researching and analyzing data concerning the scholarship and grant programs.

Deletes the requirement that the Commissioner of the Department of Transportation must report to the State Funding Board and to the Chairs of the Finance, Ways and Means Committees of the Senate and House of Representatives prior to January 31 annually.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

Unchanged from the original fiscal note.

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Assumption for the bill as amended:

- Any fiscal impact to state or local government as a result of the proposed legislation as amended is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/rbp